



Resolution # HSRA 12-13

Adoption of the 2012 Revised Business Plan

Whereas, the California High Speed Rail Authority is required to prepare, adopt and submit to the Legislature an updated Business Plan by January 1, 2012, and every two years thereafter.

Whereas, the Authority released a draft of the 2012 Business Plan for public comment on November 1st, 2011 which allowed the mandatory 60-day public review and comment period before Board adoption.

Whereas, as a result of requests from the public, from the Peer Review Group and from members of the Legislature, the Authority postponed the consideration of the adoption of the 2012 Revised Business Plan until this April 12, 2012 Board meeting.

Whereas, after the release of the draft of the 2012 Business Plan the Authority engaged in extensive outreach to solicit, review and consider comments from a broad range of interested parties.

Whereas, as a result public comments on the 2012 Draft Business Plan the Authority has made a number of significant changes in the 2012 Revised Business Plan.

Whereas, the Board has reviewed the public comments and the 2012 Revised Business Plan.

Therefore it is resolved,

The Board adopts the 2012 Revised Business Plan.

Vote:

Date: